



## Colorado Economic Financial Literacy Standards:

Colorado Standards	Objectives	FoolProof Module Alignment
Design, analyze, and apply a financial plan based on short- and long-term financial goals (PFL) Students will be able to:	Develop a financial plan including a budget based on short- and long term goals Analyze financial information for accuracy, relevance, and steps for identity protection Describe factors affecting take-home pay Identify sources of personal income and likely deductions and expenditures as a basis for a financial plan Describe legal and ethical responsibilities regarding tax liabilities	M01: When It Hits The Fan M08: Burning Money M12: Taxes M14: College Prep
Analyze strategic spending, saving, and investment options to achieve the objectives of diversification, liquidity, income, and growth (PFL) Students will be able to:	Compare and contrast the variety of investments available for a diversified portfolio Evaluate factors to consider when managing savings and investment accounts Explain how economic cycles affect personal financial decisions Describe the appropriate types of investments to achieve the objectives of liquidity, income and growth	M08: Burning Money M14: College Prep M17: Investing M18: Retirement
The components of personal credit to manage credit and debt (PFL) Students will be able to: Standard	Analyze various lending sources, services, and financial institutions Investigate legal and personal responsibilities affecting lenders and borrowers Make connections between building and maintaining a credit history and its impact on lifestyle	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M06: Sucker Punch M07: Boxing Practice

Colorado Standards	Objectives	FoolProof Module Alignment
Manage personal credit and debt (PFL) Students will be able to:	Identify and differentiate between purposes and reasons for debt Analyze benefits and costs of credit and debt Compare sources of credit Describe the components of a credit history	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M06: Sucker Punch M07: Boxing Practice
Saving and investing are key contributors to financial well-being (PFL) Students will be able to:	Differentiate between saving and investing Give examples of how saving and investing can improve financial well being Describe the advantages and disadvantages of saving for short and medium-term goals Explain the importance of an emergency fund Explain why saving is a prerequisite to investing Explain how saving and investing income can improve financial well being	M08: Burning Money M17: Investing M18: Retirement
Use of financial institutions to manage personal finances (PFL) Students will be able to:	Identify different financial institutions Identify the products and services of financial institutions to include but not limited to such topics as checking accounts, savings accounts, investments, and loans Compare and contrast financial institutions, their products, and services	M04: Road Trip M05: Junk In The Trunk M17: Investing M18: Retirement
The relationship between choice and opportunity cost (PFL) Students will be able to:	Define choice and opportunity cost Analyze different choices and their opportunity costs Give examples of the opportunity costs for individual decisions Identify risks that individuals face Analyze methods of limiting financial risk	M14: College Prep M15: Insurance M17: Investing M18: Retirement

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Describe how to meet short term financial goals (PFL) Students will be able to:	<p>Identify sources of income including gifts, allowances, and earnings</p> <p>Recognize that there are costs and benefits associated with borrowing to meet a short-term financial goal</p> <p>Identify jobs children can do to earn money for personal, philanthropic, or entrepreneurial goals</p> <p>Create a plan for a short-term financial goal</p> <p>Describe the steps necessary to reach short-term financial goals</p>	<p>M08: Burning Money</p> <p>M12: Taxes</p> <p>M13: Charitable Giving</p> <p>M14: College Prep</p>
A Apply decision-making processes to financial decisions (PFL) Students will be able to:	<p>Identify components of financial decision-making including gathering, evaluating, and prioritizing information based on a financial goal, and predicting the possible outcome of a decision</p> <p>Differentiate between a long-term and a short-term goal</p>	<p>M01: When It Hits The Fan</p> <p>M02: Breathing Without Air</p> <p>M03: Kick Some Buck</p> <p>M04: Road Trip</p> <p>M05: Junk In The Trunk</p> <p>M06: Sucker Punch</p> <p>M07: Boxing Practice</p> <p>M08: Burning Money</p> <p>M09: Renting a Pad</p> <p>M10: Buying a Home</p> <p>M11: Gambling</p> <p>M12: Taxes</p> <p>M13: Charitable Giving</p> <p>M14: College Prep</p> <p>M15: Insurance</p> <p>M16: Bankruptcy</p> <p>M17: Investing</p> <p>M18: Retirement</p>
Identify short-term financial goals (PFL) Students will be able to:	<p>Define a short-term financial goal</p> <p>Identify examples of short-term financial goals</p> <p>Discuss sources of income needed to meet short-term goals such as but not limited to gifts, borrowing, allowances, and income</p>	<p>M08: Burning Money</p> <p>M14: College Prep</p> <p>M17: Investing</p> <p>M18: Retirement</p>

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<p>Discuss how purchases can be made to meet wants and needs (PFL) Students will be able to: Standard</p>	<p>Identify the difference between personal wants and needs  Give examples of the difference between spending income on something you want versus something you need</p>	<p>M03: Kick Some Buck  M06: Sucker Punch  M07: Boxing Practice  M17: Investing  M18: Retirement</p>
<p>Recognize money and identify its purpose (PFL) Students will be able to: Standard</p>	<p>Recognize coins and currency as money  Identify how money is used as a medium of exchange  Discuss why we need money</p>	<p>M08: Burning Money"</p>